

**Bennington Housing Authority
Consolidated Budget Comparative
Fiscal Year Ending June 30, 2019**

MONTH OF: 1/31/2019

MONTHS: 7

<u>CATEGORY</u>	<u>CONSOLIDATED BUDGET 2019</u>	<u>Prorated Budget 7 Months</u>	<u>Actual YTD as of 1/31/2019</u>	<u>Variance YTD as of 1/31/2019</u>	<u>Balance Remaining for Year</u>
REVENUES:					
Total Rental Income	912,000	532,000	546,987	14,987	365,013
Excess Utilities	8,300	4,842	9,222	4,380	(922)
Interest Income	400	233	686	453	(286)
Other Income	19,820	11,562	50,660	39,098	(30,840)
Capital Fund for Operations	80,000	46,667	60,000	13,333	20,000
HUD Subsidy Public Housing	612,700	357,408	333,624	(23,784)	279,076
HUD Subsidy Section Admin Fee	135,740	79,182	80,510	1,328	55,230
HUD Subsidy Section 8 HAP	1,147,000	669,083	674,292	5,209	472,708
TOTAL REVENUES	2,915,960	1,700,977	1,755,981	55,004	1,159,979
ROUTINE EXPENDITURES:					
Administration:					
Salaries	231,790	135,211	144,054	(8,843)	87,736
Legal Expense	30,000	17,500	1,650	15,850	28,350
Travel Expense	4,250	2,479	1,346	1,133	2,904
Accounting	23,940	13,965	11,685	2,280	12,255
Auditing	8,760	5,110	9,000	(3,890)	(240)
Other Admin. Expense	85,910	50,114	86,955	(36,841)	(1,045)
Total Administration	384,650	224,379	254,691	(30,312)	129,959
Tenant Services:					
Salaries		0	0	0	0
Other Services	2,500	1,458	8,000	(6,542)	(5,500)
Total Tenant Services	2,500	1,458	8,000	(6,542)	(5,500)
Utilities:					
Water	78,000	45,500	23,789	21,711	54,211
Electric	180,000	105,000	106,936	(1,936)	73,064
Fuel Oil and Gas	157,500	91,875	126,371	(34,496)	31,129
Labor	15,200	8,867	8,867	(0)	6,333
Total Utilities	430,700	251,242	265,962	(14,720)	164,738
Ordinary Maintenance:					
Salaries	226,130	131,909	109,583	22,326	116,547
Materials & Supplies	72,000	42,000	21,960	20,040	50,040
Contracted Costs	195,000	113,750	106,225	7,525	88,775
Total Ordinary Maintenance	493,130	287,659	237,768	49,891	255,362
General Expenses:					
Insurance	101,800	59,383	57,449	1,934	44,351
Payment in Lieu of Taxes	48,960	28,560	67,406	(38,846)	(18,446)
Employee Benefits	215,620	125,778	118,150	7,628	97,470
Collection Losses	7,500	4,375	0	4,375	7,500
Other General Expense	13,500	7,875	22,162	(14,287)	(8,662)
Housing Assistance Payments	1,147,000	669,083	664,525	4,558	482,475
Total General Expenses	1,534,380	895,055	929,693	(34,638)	604,687
TOTAL ROUTINE EXPENDITURES:	2,845,360	1,659,793	1,696,113	(36,320)	1,149,247
NET INCOME (DEFICIT) PRIOR TO NONROUTINE EXPENSES	70,600	41,183	59,868	18,684	10,732
NONROUTINE EXPENDITURES:					
Extraordinary Maintenance	30,000	17,500	42,174	(24,674)	(12,174)
Equipment Replacements	50,000	29,167	4,064	25,103	45,936
Betterments and Additions	20,000	11,667	13,280	(1,613)	6,720
Total Nonroutine Expenditures	100,000	58,333	59,518	(1,184)	40,482
NET (DRAW) FROM RESERVES	(29,400)	(17,150)	350	17,500	(29,750)